

Table 4.A1.—Old-Age and Survivors Insurance, 1937–99

[In millions]

Calendar year	Receipts					Expenditures				Assets	
	Total	Net contributions <sup>1</sup>	Income from taxation of benefits	Payments from the general fund of the Treasury <sup>2</sup>	Net interest <sup>3</sup>	Total	Benefit payments <sup>4</sup>	Administrative expenses	Transfers to Railroad Retirement program	Net increase during year	Amount at end of period
1937 .....	\$767	\$765	...	...	\$2	\$1	\$1	...	...	\$766	\$766
1938 .....	375	360	...	...	15	10	10	...	...	366	1,132
1939 .....	607	580	...	...	27	14	14	...	...	592	1,724
1940 .....	368	325	...	...	43	62	35	\$26	...	306	2,031
1941 .....	845	789	...	...	56	114	88	26	...	731	2,762
1942 .....	1,085	1,012	...	...	72	159	131	28	...	926	3,688
1943 .....	1,328	1,239	...	...	88	195	166	29	...	1,132	4,820
1944 .....	1,422	1,316	...	...	107	238	209	29	...	1,184	6,005
1945 .....	1,420	1,285	...	...	134	304	274	30	...	1,116	7,121
1946 .....	1,447	1,295	...	...	152	418	378	40	...	1,029	8,150
1947 .....	1,722	1,557	...	\$1	164	512	466	46	...	1,210	9,360
1948 .....	1,969	1,685	...	3	281	607	556	51	...	1,362	10,722
1949 .....	1,816	1,666	...	4	146	721	667	54	...	1,094	11,816
1950 .....	2,928	2,667	...	4	257	1,022	961	61	...	1,905	13,721
1951 .....	3,784	3,363	...	4	417	1,966	1,885	81	...	1,818	15,540
1952 .....	4,184	3,819	...	...	365	2,282	2,194	88	...	1,902	17,442
1953 .....	4,359	3,945	...	...	414	3,094	3,006	88	...	1,265	18,707
1954 .....	5,610	5,163	...	...	447	3,741	3,670	92	-\$21	1,869	20,576
1955 .....	6,167	5,713	...	...	454	5,079	4,968	119	-7	1,087	21,663
1956 .....	6,697	6,172	...	...	526	5,841	5,715	132	-5	856	22,519
1957 .....	7,381	6,825	...	...	556	7,507	7,347	162	-2	-126	22,393
1958 .....	8,117	7,566	...	...	552	8,646	8,327	194	124	-528	21,864
1959 .....	8,584	8,052	...	...	532	10,308	9,842	184	282	-1,724	20,141
1960 .....	11,382	10,866	...	...	516	11,198	10,677	203	318	184	20,324
1961 .....	11,833	11,285	...	...	548	12,432	11,862	239	332	-599	19,725
1962 .....	12,585	12,059	...	...	526	13,973	13,356	256	361	-1,388	18,337
1963 .....	15,063	14,541	...	...	521	14,920	14,217	281	423	143	18,480
1964 .....	16,258	15,689	...	...	569	15,613	14,914	296	403	645	19,125
1965 .....	16,610	16,017	...	...	593	17,501	16,737	328	436	-890	18,235
1966 .....	21,302	20,580	...	78	644	18,967	18,267	256	444	2,335	20,570
1967 .....	24,034	23,138	...	78	818	20,382	19,468	406	508	3,652	24,222
1968 .....	25,040	23,719	...	382	939	23,557	22,643	476	438	1,483	25,704
1969 .....	29,554	27,947	...	442	1,165	25,176	24,210	474	491	4,378	30,082
1970 .....	32,220	30,256	...	449	1,515	29,848	28,798	471	579	2,371	32,454
1971 .....	35,877	33,723	...	488	1,667	34,542	33,414	514	613	1,335	33,789
1972 .....	40,050	37,781	...	475	1,794	38,522	37,124	674	724	1,528	35,318
1973 .....	48,344	45,975	...	442	1,928	47,175	45,745	647	783	1,169	36,487
1974 .....	54,688	52,081	...	447	2,159	53,397	51,623	865	909	1,291	37,777
1975 .....	59,605	56,816	...	425	2,364	60,395	58,517	896	982	-790	36,987
1976 .....	66,276	63,362	...	614	2,301	67,876	65,705	959	1,212	-1,600	35,388
1977 .....	72,412	69,572	...	613	2,227	75,309	73,121	981	1,208	-2,897	32,491
1978 .....	78,094	75,471	...	615	2,008	83,064	80,361	1,115	1,589	-4,971	27,520
1979 .....	90,274	87,919	...	557	1,797	93,133	90,573	1,113	1,448	-2,860	24,660
1980 .....	105,841	103,456	...	540	1,845	107,678	105,083	1,154	1,442	-1,837	22,823
1981 .....	125,361	122,627	...	675	2,060	126,695	123,803	1,307	1,585	-1,334	21,490
1982 .....	125,198	123,673	...	680	845	142,119	138,806	1,519	1,793	<sup>5</sup> 598	22,088
1983 .....	150,584	138,337	...	5,541	6,706	152,999	149,221	1,528	2,251	-2,416	19,672
1984 .....	169,328	164,122	\$2,835	105	2,266	161,883	157,841	1,638	2,404	7,445	27,117
1985 .....	184,239	176,958	3,208	2,203	1,871	171,150	167,248	1,592	2,310	<sup>5</sup> 8,725	35,842
1986 .....	197,393	190,741	3,424	160	3,069	181,000	176,813	1,601	2,585	<sup>5</sup> 3,239	39,081
1987 .....	210,736	202,735	3,257	55	4,690	187,668	183,587	1,524	2,557	23,068	62,149
1988 .....	240,770	229,775	3,384	43	7,568	200,020	195,454	1,776	2,790	40,750	102,899
1989 .....	264,653	250,195	2,439	34	11,985	212,489	207,971	1,673	2,845	52,164	155,063
1990 .....	286,653	267,530	4,848	-2,089	16,363	227,519	222,987	1,563	2,969	59,134	214,197
1991 .....	299,286	272,574	5,864	19	20,829	245,634	240,467	1,792	3,375	53,652	267,849
1992 .....	311,162	280,992	5,852	14	24,303	259,861	254,883	1,830	3,148	51,301	319,150
1993 .....	323,277	290,905	5,335	10	27,027	273,104	267,755	1,996	3,353	50,173	369,322
1994 .....	328,271	293,323	4,995	7	29,946	284,133	279,068	1,645	3,420	44,138	413,460
1995 .....	342,801	304,620	5,490	-129	32,820	297,760	291,630	2,077	4,052	45,041	458,502
1996 .....	363,741	321,557	6,471	7	35,706	308,217	302,861	1,802	3,554	55,524	514,026
1997 .....	397,169	349,946	7,426	2	39,795	322,073	316,257	2,128	3,688	75,096	589,121
1998 .....	424,848	371,207	9,149	1	44,491	332,324	326,762	1,899	3,662	92,524	681,645
1999 .....	457,040	396,352	10,899	(6)	49,788	339,874	334,383	1,809	3,681	117,167	798,812

See footnotes following table 4.A3.

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Table 4.A2.—Disability Insurance, 1957–99

[In millions]

Calendar year	Receipts					Expenditures				Assets	
	Total	Net contributions <sup>1</sup>	Income from taxation of benefits	Payments from the general fund of the Treasury <sup>2</sup>	Net interest <sup>3</sup>	Total	Benefit payments <sup>4</sup>	Administrative expenses	Transfers to Railroad Retirement program	Net increase during year	Amount at end of period
1957.....	\$709	\$702	...	...	\$7	\$59	\$57	\$3	...	\$649	\$649
1958.....	991	966	...	...	25	261	249	12	...	729	1,379
1959.....	931	891	...	...	40	485	457	50	-\$22	447	1,825
1960.....	1,063	1,010	...	...	53	600	568	36	-5	464	2,289
1961.....	1,104	1,038	...	...	66	956	887	64	5	148	2,437
1962.....	1,114	1,046	...	...	68	1,183	1,105	66	11	-69	2,368
1963.....	1,165	1,099	...	...	66	1,297	1,210	68	20	-133	2,235
1964.....	1,218	1,154	...	...	64	1,407	1,309	79	19	-188	2,047
1965.....	1,247	1,188	...	...	59	1,687	1,573	90	24	-440	1,606
1966.....	2,079	2,006	...	\$16	58	1,947	1,784	137	25	133	1,739
1967.....	2,379	2,286	...	16	78	2,089	1,950	109	31	290	2,029
1968.....	3,454	3,316	...	32	106	2,458	2,311	127	20	996	3,025
1969.....	3,792	3,599	...	16	177	2,716	2,557	138	21	1,075	4,100
1970.....	4,774	4,481	...	16	277	3,259	3,085	164	10	1,514	5,614
1971.....	5,031	4,620	...	50	361	4,000	3,783	205	13	1,031	6,645
1972.....	5,572	5,107	...	51	414	4,759	4,502	233	24	813	7,457
1973.....	6,443	5,932	...	52	458	5,973	5,764	190	20	470	7,927
1974.....	7,378	6,826	...	52	500	7,196	6,957	217	22	182	8,109
1975.....	8,035	7,444	...	90	502	8,790	8,505	256	29	-754	7,354
1976.....	8,757	8,233	...	103	422	10,366	10,055	285	26	-1,609	5,745
1977.....	9,570	9,138	...	128	304	11,945	11,547	399	(5)	-2,375	3,370
1978.....	13,810	13,413	...	142	256	12,954	12,599	325	30	856	4,226
1979.....	15,590	15,114	...	118	358	14,186	13,786	371	30	1,404	5,630
1980.....	13,871	13,255	...	130	485	15,872	15,515	368	-12	-2,001	3,629
1981.....	17,078	16,738	...	168	172	17,658	17,192	436	29	-580	3,049
1982.....	22,715	21,995	...	174	546	17,992	17,376	590	26	6-358	2,691
1983.....	20,682	17,991	...	1,121	1,569	18,177	17,524	625	28	2,505	5,195
1984.....	17,309	15,945	\$190	...	1,174	18,546	17,898	626	22	-1,237	3,959
1985.....	19,301	17,191	222	1,017	870	19,478	18,827	608	43	<sup>6</sup> 2,363	6,321
1986.....	19,439	18,399	238	...	803	20,522	19,853	600	68	<sup>6</sup> 1,459	7,780
1987.....	20,303	19,691	<sup>7</sup> -36	...	648	21,425	20,519	849	57	-1,122	6,658
1988.....	22,699	22,039	61	...	600	22,494	21,695	737	61	206	6,864
1989.....	24,795	23,993	95	...	707	23,753	22,911	754	88	1,041	7,905
1990.....	28,791	28,539	144	-775	883	25,616	24,829	707	80	3,174	11,079
1991.....	30,390	29,137	190	...	1,063	28,571	27,695	794	82	1,819	12,898
1992.....	31,430	30,136	232	...	1,062	32,004	31,112	834	58	-574	12,324
1993.....	32,301	31,185	281	...	835	35,662	34,613	966	83	-3,361	8,963
1994.....	52,841	51,373	311	...	1,157	38,879	37,744	1,029	106	13,962	22,925
1995.....	56,696	54,401	341	-203	2,158	42,055	40,923	1,064	68	14,641	37,566
1996.....	60,710	57,325	373	...	3,012	45,351	44,189	1,160	2	15,359	52,924
1997.....	60,499	56,037	470	...	3,992	47,034	45,695	1,280	59	13,465	66,389
1998.....	64,357	58,966	558	...	4,832	49,931	48,207	1,567	157	14,425	80,815
1999.....	69,541	63,203	661	...	5,677	53,035	51,381	1,519	135	16,507	97,321

<sup>1</sup> Beginning in 1983, includes transfers from the general fund of the Treasury representing contributions that would have been paid on deemed wage credits for military service in 1957 and later, if such credits were considered to be covered wages.

<sup>2</sup> Includes payments (1) in 1966 and later, for costs of noncontributory wage credits for military service performed before 1957; and (2) in 1971–82, for costs of deemed wage credits for military service performed after 1956.

<sup>3</sup> Net interest includes net profits or losses on marketable investments. Beginning in 1967, administrative expenses are currently charged to the trust fund on an estimated basis, with a final adjustment, including interest, made in the following fiscal year. The amounts of these interest adjustments are included in net interest. Beginning in July 1974, the figures shown include relatively small amounts of gifts to the fund. Figures for 1983–86 reflect payments from a borrowing trust fund to a lending trust fund for interest on amounts owed under the interfund borrowing provisions. During 1983–90, interest paid from the trust fund to the general fund of the Treasury on advance tax transfers is reflected. The amount shown for 1985 includes an interest adjustment of \$14.8 million on unnegotiated checks issued before April 1985.

<sup>4</sup> Beginning in 1966, includes payments for vocational rehabilitation services furnished to disabled persons receiving benefits because of their disabilities. Beginning in 1983, amounts are reduced by amount of reimbursement for unnegotiated benefit checks.

<sup>5</sup> Less than \$500,000.

<sup>6</sup> Amount equals total receipts less total expenditures, less amounts loaned or plus amounts repaid under interfund borrowing provisions.

<sup>7</sup> Reflects \$195 million in transfers from the DI Trust Fund to the general fund of the Treasury to correct estimated amounts transferred for calendar years 1984 and 1985.

Table 4.A3.—Combined OASI and DI, 1957–99

[In millions]

Calendar year	Receipts					Expenditures				Assets	
	Total	Net contributions <sup>1</sup>	Income from taxation of benefits	Payments from the general fund of the Treasury <sup>2</sup>	Net interest <sup>3</sup>	Total	Benefit payments <sup>4</sup>	Administrative expenses	Transfers to Railroad Retirement program	Net increase during year	Amount at end of period
1957 .....	\$8,090	\$7,527	...	...	\$563	\$7,567	\$7,404	\$164	-\$2	\$523	\$23,042
1958 .....	9,108	8,531	...	...	577	8,907	8,576	207	124	201	23,243
1959 .....	9,516	8,943	...	...	572	10,793	10,298	234	260	-1,277	21,966
1960 .....	12,445	11,876	...	...	569	11,798	11,245	240	314	647	22,613
1961 .....	12,937	12,323	...	...	614	13,388	12,749	303	337	-451	22,162
1962 .....	13,699	13,105	...	...	594	15,156	14,461	322	372	-1,457	20,705
1963 .....	16,227	15,640	...	...	587	16,217	15,427	348	442	10	20,715
1964 .....	17,476	16,843	...	...	633	17,020	16,223	375	422	456	21,172
1965 .....	17,857	17,205	...	...	651	19,187	18,311	418	459	-1,331	19,841
1966 .....	23,381	22,585	...	\$94	702	20,913	20,051	393	469	2,467	22,308
1967 .....	26,413	25,424	...	94	896	22,471	21,417	515	539	3,942	26,250
1968 .....	28,493	27,034	...	414	1,045	26,015	24,954	603	458	2,479	28,729
1969 .....	33,346	31,546	...	458	1,342	27,892	26,767	612	513	5,453	34,182
1970 .....	36,993	34,737	...	465	1,791	33,108	31,884	635	589	3,886	38,068
1971 .....	40,908	38,343	...	538	2,027	38,542	37,197	719	626	2,366	40,434
1972 .....	45,622	42,888	...	526	2,208	43,281	41,625	907	749	2,341	42,775
1973 .....	54,787	51,907	...	494	2,386	53,148	51,508	837	802	1,639	44,414
1974 .....	62,066	58,907	...	499	2,660	60,593	58,581	1,082	931	1,472	45,886
1975 .....	67,640	64,259	...	515	2,866	69,184	67,022	1,152	1,010	-1,544	44,342
1976 .....	75,034	71,595	...	717	2,722	78,242	75,759	1,244	1,239	-3,209	41,133
1977 .....	81,982	78,710	...	741	2,531	87,254	84,667	1,379	1,208	-5,272	35,861
1978 .....	91,903	88,883	...	757	2,264	96,018	92,960	1,440	1,618	-4,115	31,746
1979 .....	105,864	103,034	...	675	2,155	107,320	104,359	1,483	1,477	-1,456	30,291
1980 .....	119,712	116,711	...	670	2,330	123,550	120,598	1,522	1,430	-3,838	26,453
1981 .....	142,438	139,364	...	843	2,231	144,352	140,995	1,743	1,614	-1,914	24,539
1982 .....	147,913	145,667	...	854	1,391	160,111	156,182	2,109	1,820	<sup>5</sup> 239	24,778
1983 .....	171,266	156,328	...	6,662	8,276	171,177	166,745	2,153	2,279	89	24,867
1984 .....	186,637	180,067	\$3,025	105	3,440	180,429	175,739	2,264	2,426	6,208	31,075
1985 .....	203,540	194,149	3,430	3,220	2,741	190,628	186,075	2,200	2,353	<sup>5</sup> 11,088	42,163
1986 .....	216,833	209,140	3,662	160	3,871	201,522	196,667	2,202	2,653	<sup>5</sup> 4,698	46,861
1987 .....	231,039	222,425	3,221	55	5,338	209,093	204,106	2,373	2,614	21,946	68,807
1988 .....	263,469	251,814	3,445	43	8,168	222,514	217,149	2,513	2,851	40,955	109,762
1989 .....	289,448	274,189	2,534	34	12,692	236,242	230,882	2,427	2,934	53,206	162,968
1990 .....	315,443	296,070	4,992	-2,864	17,245	253,135	247,816	2,270	3,049	62,309	225,277
1991 .....	329,676	301,711	6,054	19	21,892	274,205	268,162	2,587	3,457	55,471	280,747
1992 .....	342,591	311,128	6,084	14	25,365	291,865	285,995	2,664	3,206	50,726	331,473
1993 .....	355,578	322,090	5,616	10	27,862	308,766	302,368	2,963	3,435	46,812	378,285
1994 .....	381,111	344,695	5,306	7	31,103	323,011	316,812	2,674	3,526	58,100	436,385
1995 .....	399,497	359,021	5,831	-332	34,977	339,815	332,554	3,141	4,120	59,683	496,068
1996 .....	424,451	378,881	6,844	7	38,718	353,569	347,050	2,962	3,556	70,883	566,950
1997 .....	457,668	405,984	7,896	2	43,787	369,108	361,952	3,409	3,747	88,560	655,510
1998 .....	489,204	430,174	9,707	1	49,323	382,255	374,969	3,467	3,819	106,950	762,460
1999 .....	526,582	459,556	11,559	(6)	55,466	392,908	385,765	3,328	3,816	133,673	896,133

## Footnotes to tables 4.A1 and 4.A3

<sup>1</sup> Beginning in 1983, includes transfers from the general fund of the Treasury representing contributions that would have been paid on deemed wage credits for military service in 1957 and later, if such credits were considered to be covered wages.

<sup>2</sup> Includes payments (1) in 1947–51 and in 1966 and later, for costs of noncontributory wage credits for military service performed before 1957; (2) in 1971–82, for costs of deemed wage credits for military service performed after 1956; and (3) in 1968 and later, for costs of benefits to certain uninsured persons who attained age 72 before 1968.

<sup>3</sup> Net interest includes net profits or losses on marketable investments. Beginning in 1967, administrative expenses are currently charged to the trust fund on an estimated basis, with a final adjustment, including interest, made in the following fiscal year. The amounts of these interest adjustments are included in net interest. Beginning in October 1973, the figures shown include relatively small amounts of gifts to the fund. Figures for 1983–86 reflect payments from a borrowing trust fund to a lending trust fund for interest on amounts owed under the interfund borrowing provisions. During 1983–90, interest paid from the trust fund to the general fund of the Treasury on advance tax transfers is reflected. For the OASI Trust Fund, the amount shown for 1985 includes an interest adjustment of \$88 million on unnegotiated checks issued before April 1985. For the OASI and DI Trust Funds, combined, the amount shown for 1985 includes an interest adjustment of \$102.8 million on unnegotiated checks issued before April 1985.

<sup>4</sup> Beginning in 1966, includes payments for vocational rehabilitation services furnished to disabled persons receiving benefits because of their disabilities. Beginning in 1983, amounts are reduced by amount of reimbursement for unnegotiated benefit checks.

<sup>5</sup> Amount equals total receipts less total expenditures, plus amounts borrowed or less amounts repaid under interfund borrowing provisions.

<sup>6</sup> Less than \$500,000.